

TOWN OF RADISSON
Consolidated Financial Statements
Year Ended December 31, 2016

TOWN OF RADISSON

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Year Ended December 31, 2016

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Management's Responsibility

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Cogent Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Mr. Darrin Beaudoin, Administrator



Mr. Dave Summers, Mayor

Radisson, SK
July 04, 2017

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ACCOUNTANTS LLP

INDEPENDENT AUDITOR'S REPORT

To the Council of the Town of Radisson

We have audited the accompanying consolidated financial statements of the Town of Radisson, which comprise the consolidated statement of financial position as at December 31, 2016 and the consolidated statements of operations and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

a) We were not provided with an accurate listing of land for resale and we were not able to satisfy ourselves concerning the cost of these lands by alternative means. Consequently, we were unable to determine if the opening and closing balances reported in the statement of financial position are correct or if any adjustments to surplus or accumulated surplus is required.

b) We were not able to verify the nature of the miscellaneous expenses transactions amounting \$30,890 that were showing as a credit balance at the end of the year.

Qualified Opinion

In our opinion, except for the matters described in the preceding paragraph, the financial statements present fairly, in all material respects the financial position of Town of Radisson as at December 31, 2016 and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Battleford, SK
Battleford
July 25, 2017
PO Box 2312, 71-22nd Street
Battleford, SK S0M 0E0

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Cogent Chartered Professional Accountants LLP
MEADOW LAKE
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TOWN OF RADISSON**Consolidated Statement of Financial Position****December 31, 2016**

	Total 2016	Total 2015
FINANCIAL ASSETS		
CURRENT		
Cash and Temporary Investments (Note 2)	\$ 23,489	\$ 7,242
Taxes Receivable - Municipal (Note 3)	157,832	117,968
Other Accounts Receivable (Note 4)	83,543	78,990
Land for Resale (Note 5)	91,067	136,067
Long-Term Investments (Note 6)	3,001	2,911
Debt Charges Recoverable (Note 7)	-	-
Other	-	-
Total Financial Assets	358,932	343,178
LIABILITIES		
Bank indebtedness (Note 8)	262,171	221,102
Accounts Payable	247,006	270,183
Accrued Liabilities Payable	-	-
Deposits	18,883	30,184
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	155,652	161,361
Lease Obligations (Note 13)	2,245	53,759
Total Liabilities	685,957	736,589
NET FINANCIAL ASSETS	(327,025)	(393,411)
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	3,008,995	3,056,985
Prepayments and Deferred Charges	522	1,219
Stock and Supplies	-	-
Other (Note 14)	-	-
Total Non-Financial Assets	3,009,517	3,058,204
ACCUMULATED SURPLUS (Schedule 8)	\$ 2,682,492	\$ 2,664,793



TOWN OF RADISSON

Consolidated Statement of Operations

Year Ended December 31, 2016

Statement 2

	Budget 2016	Total 2016	Total 2015
REVENUES			
Schedule of Taxes and Other Unconditional Revenue (Schedule 1)	\$ 423,693	\$ 436,301	\$ 430,367
Fees and Charges (Schedule 4, 5)	217,450	243,445	239,664
Conditional Grants (Schedule 4, 5)	-	9,421	9,182
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	-	100	294
Other Revenues (Schedule 4, 5)	-	2,475	1,150
Total Revenues	641,143	691,742	680,657
EXPENSES			
General Government Services (Schedule 3)	175,044	148,034	171,245
Protective Services (Schedule 3)	68,500	76,886	90,980
Transportation Services (Schedule 3)	200,570	164,178	162,462
Environmental and Public Health Services (Schedule 3)	96,043	76,877	96,303
Planning and Development Services (Schedule 3)	7,000	863	4,327
Recreation and Cultural Services (Schedule 3)	36,900	48,265	73,057
Utility Services (Schedule 3)	100,422	190,405	194,383
Total Expenses	684,479	705,508	792,757
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(43,336)	(13,766)	(112,100)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	4,500	31,465	39,035
Surplus (Deficit) of Revenues over Expenses	(38,836)	17,699	(73,065)
Accumulated surplus - beginning of year	-	2,664,793	2,737,858
Accumulated surplus (deficit) - end of year	\$ (38,836)	\$ 2,682,492	\$ 2,664,793



TOWN OF RADISSON

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2016

Statement 3

	Budget 2016	2016	2015
Surplus (Deficit)	\$ (49,582)	\$ 17,699	\$ (73,065)
(Acquisition) of tangible capital assets	-	(76,345)	(75,368)
Amortization of tangible capital assets	-	124,335	114,269
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	47,990	38,901
	<u>(49,582)</u>	<u>65,689</u>	<u>(34,164)</u>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(522)	(1,219)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	1,219	603
Surplus (Deficit) of expenses of other non-financial over expenditures	-	697	(616)
Increase/Decrease in Net Financial Assets	<u>(49,582)</u>	<u>66,386</u>	<u>(34,780)</u>
Net Financial Assets (Debt) - Beginning of Year	<u>(393,411)</u>	<u>(393,411)</u>	<u>(358,631)</u>
Net Financial Assets (Debt) - End of Year	<u>\$ (442,993)</u>	<u>\$ (327,025)</u>	<u>\$ (393,411)</u>

TOWN OF RADISSON

Consolidated Statement of Cash Flows

Year Ended December 31, 2016

Statement 4

	2016	2015
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 17,699	\$ (73,065)
Amortization	124,335	114,269
	<u>142,034</u>	<u>41,204</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(39,864)	(5,908)
Other Receivables	(4,553)	21,925
Land for Resale	45,000	(13,500)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(23,178)	96,656
Deposits	(11,301)	1,307
Land for Resale	-	-
Accrued Landfill Costs	-	-
Prepayments and Deferred Charges	697	(616)
	<u>(33,199)</u>	<u>99,864</u>
Cash provided by operating transactions	<u>108,835</u>	<u>141,068</u>
Capital:		
Acquisition of capital assets	(76,345)	(75,368)
Other capital	-	-
Cash applied to capital transactions	<u>(76,345)</u>	<u>(75,368)</u>
Investing:		
Long-term investments	(89)	(86)
Cash provided by (applied to) investing transactions	<u>(76,434)</u>	<u>(75,454)</u>
Financing:		
Debt charges recovered	-	-
Long-term debt issued	30,000	-
Long-term debt repaid	(87,223)	(74,120)
Other financing	-	-
Cash provided by (applied to) financing transactions	<u>(57,223)</u>	<u>(74,120)</u>
Change in Cash and Temporary Investments during the year	<u>(24,822)</u>	<u>(8,506)</u>
Cash and Temporary Investments - beginning of year	<u>(213,860)</u>	<u>(205,354)</u>
Cash and Temporary Investments - end of year (Note 2)	<u>\$ (238,682)</u>	<u>\$ (213,860)</u>



TOWN OF RADISSON

Notes to Consolidated Financial Statements

Year Ended December 31, 2016

1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

Basis of accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Enter entities: none

All inter-organizational transactions and balances have been eliminated.

(b) Collection of funds for other authorities:

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred Revenue - Fees and Charges:

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) Local Improvement Charges:

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

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TOWN OF RADISSON

Notes to Consolidated Financial Statements

Year Ended December 31, 2016

1. **Significant accounting policies** *(continued)*

(f) **Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) **Non-financial assets:**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) **Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(i) **Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(j) **Investments:**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

(k) **Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(continues)

TOWN OF RADISSON

Notes to Consolidated Financial Statements

Year Ended December 31, 2016

1. **Significant accounting policies** *(continued)*

(l) **Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital assets useful lives are estimated as follows:

	<u>Useful Life</u>	
<i>General Assets</i>		
Land	Indefinite	non-amortizable
Land Improvements	5 to 20 years	straight-line method
Buildings	10 to 50 years	straight-line method
Vehicles and Equipment		
Motor vehicles	5 to 10 years	straight-line method
Equipment	5 to 10 years	straight-line method
<i>Infrastructure Assets</i>		
Tools and Dies	30 to 75 years	straight-line method
Water and Sewer	40 years	straight-line method
Road Network Assets	40 years	straight-line method

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line method basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

(m) **Landfill liability:**

The municipality maintains a waste disposal site. The municipality is unable to estimate closure and post-closure costs. No amount has been recorded as an asset or a liability.

(n) **Trust Funds:**

Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 18.

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(continues)

TOWN OF RADISSON

Notes to Consolidated Financial Statements

Year Ended December 31, 2016

1. **Significant accounting policies** *(continued)*

(o) **Employee benefit plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(p) **Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

(q) **Measurement Uncertainty:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(continues)

TOWN OF RADISSON

Notes to Consolidated Financial Statements

Year Ended December 31, 2016

1. **Significant accounting policies** *(continued)*

(r) **Basis of segmentation/Segment report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. **Cash and Temporary Investments**

	<u>2016</u>	<u>2015</u>
	\$ -	\$ -
CIBC - cemetery account	4,385	3,889
CIBC - land account	18,604	2,853
Petty cash on hand	500	500
	<u>\$ 23,489</u>	<u>\$ 7,242</u>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

TOWN OF RADISSON

Notes to Consolidated Financial Statements

Year Ended December 31, 2016

3. Taxes Receivable - Municipal

	2016	2015
Municipal		
- Current	\$ 50,652	\$ 43,655
- Arrears	109,992	77,967
	<u>160,645</u>	<u>121,622</u>
Less - allowance for uncollectibles	(2,811)	(3,654)
Total municipal taxes receivable	<u>157,833</u>	<u>117,968</u>
School		
- Current	39,744	18,736
- Arrears	21,371	27,705
Total school taxes receivable	<u>61,115</u>	<u>46,441</u>
Other	-	-
Total taxes and grants in lieu receivable	<u>218,948</u>	<u>164,409</u>
Deduct taxes receivable to be collected on behalf of other organizations	(61,116)	(46,441)
Total Taxes Receivable - Municipal	<u>\$ 157,832</u>	<u>\$ 117,968</u>

4. Other Accounts Receivable

	2016	2015
Federal government	\$ 8,806	\$ 13,378
Provincial government	-	-
Local government	-	-
Utility	76,487	67,362
Trade	-	-
Total Other Accounts Receivable	<u>85,293</u>	<u>80,740</u>
Less: allowance for uncollectibles	(1,750)	(1,750)
Net Other Accounts Receivable	<u>\$ 83,543</u>	<u>\$ 78,990</u>

TOWN OF RADISSON

Notes to Consolidated Financial Statements

Year Ended December 31, 2016

5. Land for Resale

	2016	2015
Tax Title Property	\$ 29,977	\$ 29,977
Allowance for market value adjustment	-	-
Net Tax Title Property	<u>29,977</u>	<u>29,977</u>
Other Land	61,090	106,090
Allowance for market value adjustment	-	-
Net Other Land	<u>61,090</u>	<u>106,090</u>
Total Land for Resale	<u>\$ 91,067</u>	<u>\$ 136,067</u>

6. Long-Term Investment

Co-op equity accounts are recorded at cost which approximates their fair market value. Cost at December 31, 2016 was \$3,001 (2015 - \$2,911).

7. Debt Charges Recoverable

This note does not pertain to this municipality.

8. Bank Indebtedness

Credit Arrangements:

At December 31, 2016, the Town of Radisson had lines of credit totaling \$257,000 with the CIBC bearing interest at an authorized rate of prime plus 0.5% per annum, of which \$262,171 were drawn (2015 - \$221,102). General security agreement covering all present and after acquired assets, including general tax revenue and accounts receivable; and a resolution of Council.

9. Deferred Revenue

This note does not pertain to this municipality.

10. Accrued Landfill Costs

This note does not pertain to this municipality.

11. Liability for Contaminated Sites

This note does not pertain to this municipality.

TOWN OF RADISSON

Notes to Consolidated Financial Statements

Year Ended December 31, 2016

12. Long-term Debt

The debt limit of the municipality is \$575,300. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act section 161(1)).

a) Royal Bank of Canada: \$161,361 principle bearing interest at 4.00% per annum and repayable in monthly blended payments of \$2,750. The loan matures on June 24, 2021.

Future principal and interest payments are as follows:

Year	Principal	Interest	2016	2015
2016	\$ -	\$ -	\$ -	\$ 33,000
2017	28,136	4,864	33,000	33,000
2018	29,283	3,717	33,000	33,000
2019	30,476	2,524	33,000	33,000
2020	31,235	1,765	33,000	47,895
Thereafter	15,711	930	16,641	-
Balance	134,841	13,800	148,641	179,895

b) The CIBC loan is repayable in monthly installments of \$1,250 including interest at prime plus 1%. The loan is secured by general security agreement and a specific agreement.

Future principal repayments are estimated as follows:

Year	Principal	Interest	2016	2015
2016	-	-	-	-
2017	14,610	390	15,000	-
2018	6,201	49	6,250	-
2019	-	-	-	-
2020	-	-	-	-
Thereafter	-	-	-	-
Balance	20,811	439	21,250	-

13. Lease Obligations

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

2017	\$ 2,245
Total future minimum lease payments	<u>2,245</u>
Amounts representing interest at a weighted average rate of 6.229%	120
Capital Lease Liability	<u>\$ 2,125</u>

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TOWN OF RADISSON

Notes to Consolidated Financial Statements

Year Ended December 31, 2016

14. Other Non-financial Assets

This note does not pertain to this municipality.

15. Contingent Liabilities

This note does not pertain to this municipality.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2016 was \$11,297. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

17. Comparative Figures

Certain of the prior year comparative figures may have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

This note does not pertain to this municipality.

TOWN OF RADISSON

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2016

Schedule 1

	Budget 2016	2016	2015
TAXES			
General municipal tax levy	\$ 279,000	\$ 276,828	\$ 273,541
Abatements and adjustments	-	-	1,301
Discount on current year taxes	(11,950)	(11,698)	(7,788)
Net Municipal Taxes	267,050	265,130	267,054
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	17,000	20,411	19,068
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	284,050	285,541	286,122
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	115,197	117,898	115,197
Organized Hamlet	-	-	-
Total Unconditional Grants	115,197	117,898	115,197
GRANTS IN LIEU OF TAXES			
Federal	4,000	-	4,098
Provincial			
- Unassigned	-	-	-
SaskEnergy Gas	-	-	-
Transgas	-	-	-
SPMC - Municipal share	1,246	9,927	5,931
SaskTel	-	-	-
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	19,200	22,935	19,019
Sask Energy Surcharge	-	-	-
	-	-	-
Total Grants in Lieu of Taxes	24,446	32,862	29,048
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 423,693	\$ 436,301	\$ 430,367

TOWN OF RADISSON

Schedule of Operating and Capital Revenue by Function

As at December 31, 2016

Schedule 2 - 1

	Budget 2016	2016	2015
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	\$ -	\$ -	\$ 364
- Custom work	-	-	-
- Sales of supplies	100	13,529	9,301
- Other (Donations, rentals & permits)	9,600	23,151	12,758
Total Fees and Charges	9,700	36,680	22,423
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	-
- Investment income and commissions	-	100	294
- Other	-	-	-
Total Other Segmented Revenue	9,700	36,780	22,717
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	9,700	36,780	22,717
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	1,974	367
Total Capital	-	1,974	367
Total General Government Services	9,700	38,754	23,084
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	11,000	5,980	10,341
Total Fees and Charges	11,000	5,980	10,341
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	11,000	5,980	10,341
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	11,000	5,980	10,341
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other (Fine)	-	100	-
Total Capital	-	100	-
Total Protective Services	\$ 11,000	\$ 6,080	\$ 10,341

TOWN OF RADISSON

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2016

Schedule 2 - 2

	Budget 2016	2016	2015
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Custom work	4,500	1,593	2,548
- Sales of supplies	500	270	40
- Road Maintenance and Restoration			
Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	5,000	1,863	2,588
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	5,000	1,863	2,588
Conditional Grants			
- Primary Weight Corridor	-	-	-
- Student Employment	-	-	1,540
- Other	-	-	-
Total Conditional Grants	-	-	1,540
Total Operating	5,000	1,863	4,128
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Transportation Services	5,000	1,863	4,128
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Waste and Disposal Fees	52,950	52,536	52,707
- Other	-	-	-
Total Fees and Charges	52,950	52,536	52,707
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	52,950	52,536	52,707
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	52,950	52,536	52,707
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 52,950	\$ 52,536	\$ 52,707



TOWN OF RADISSON

Schedule of Operating and Capital Revenue by Function

As at December 31, 2016

Schedule 2 - 3

	Budget 2016	2016	2015
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Cemetery plots)	-	2,475	1,150
Total Other Segmented Revenue	-	2,475	1,150
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	2,475	1,150
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	-	2,475	1,150
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenues			
Fees and Charges	-	-	-
- Other (Community Hall)	4,000	662	1,097
Total Fees and Charges	4,000	662	1,097
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	4,000	662	1,097
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other (Sask. Lotteries, Centennial)	-	9,421	7,642
Total Conditional Grants	-	9,421	7,642
Total Operating	4,000	10,083	8,739
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ 4,000	\$ 10,083	\$ 8,739



TOWN OF RADISSON

Schedule of Operating and Capital Revenue by Function

As at December 31, 2016

Schedule 2 - 4

	Budget 2016	2016	2015
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Water	74,500	76,707	86,495
- Sewer	59,600	68,712	63,155
- Other (Connections, supplies)	700	305	858
Total Fees and Charges	134,800	145,724	150,508
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	134,800	145,724	150,508
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	134,800	145,724	150,508
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	2,700
- Sask Water Corp.	-	-	-
- Provincial Disaster Assistance	4,500	-	7,284
- Other (SUMA, BCF)	-	29,391	28,684
Total Capital	4,500	29,391	38,668
Total Utility Services	139,300	175,115	189,176
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 221,950	\$ 286,906	\$ 289,325

SUMMARY

Total Other Segmented Revenue	\$ 217,450	\$ 246,020	\$ 241,108
Total Conditional Grants	-	9,421	9,182
Total Capital Grants and Contributions	4,500	31,465	39,035
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 221,950	\$ 286,906	\$ 289,325

TOWN OF RADISSON

Total Expenses by Function

As at December 31, 2016

Schedule 3 - 1

	Budget 2016	2016	2015
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 18,250	\$ 13,789	\$ 15,036
Wages and benefits	92,150	58,468	71,562
Professional/Contractual services	49,919	60,822	71,096
Utilities	7,650	5,999	7,310
Maintenance, materials and supplies	6,825	7,058	2,534
Grants and contributions - operating	250	150	-
Grants and Contributions - capital	-	-	-
Amortization	-	1,731	3,707
Allowance For Uncollectibles	-	-	-
Other	-	17	-
Total General Government Services	175,044	148,034	171,245
PROTECTIVE SERVICES			
Police Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	34,750	39,172	34,619
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Other	-	-	-
Fire Protection			
Wages and benefits	9,000	3,501	8,239
Professional/Contractual Services	10,150	9,229	18,499
Utilities	4,000	2,816	3,015
Maintenance, Materials and Supplies	10,600	7,812	17,524
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	14,356	9,084
Interest	-	-	-
Other	-	-	-
Total Protective Services	68,500	76,886	90,980
TRANSPORTATION SERVICES			
Wages and Benefits	96,500	71,346	59,567
Professional/Contractual Services	27,800	19,629	23,774
Utilities	12,220	11,951	12,877
Maintenance, Materials and Supplies	60,550	30,803	39,118
Gravel	-	-	-
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	25,220	21,475
Interest	3,500	5,229	5,651
Other	-	-	-
Total Transportation Services	\$ 200,570	\$ 164,178	\$ 162,462

TOWN OF RADISSON

Total Expenses by Function

As at December 31, 2016

Schedule 3 - 2

	Budget 2016	2016	2015
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and Benefits	\$ 143	\$ 233	\$ 144
Professional/Contractual Services	85,000	71,399	80,486
Utilities	2,900	1,552	2,043
Maintenance, Materials and Supplies	8,000	66	511
Grants and contributions - operating	-	-	-
Grants and contributions - waste disposal	-	-	-
Grants and contributions - Public Health	-	-	-
Grants and contributions - capital	-	-	-
Grants and contributions - waste disposal	-	-	-
Grants and contributions - Public Health	-	-	-
Amortization	-	1,849	1,850
Interest	-	-	-
Other (Cemetery)	-	1,778	11,269
Total Environmental and Public Health Services	96,043	76,877	96,303
PLANNING AND DEVELOPMENT SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	7,000	493	1,967
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Housing deficit)	-	370	2,360
Total Planning and Development Services	7,000	863	4,327
RECREATION AND CULTURAL SERVICES			
Wages and Benefits	8,000	1,379	6,280
Professional/Contractual Services	16,100	24,870	9,841
Utilities	5,750	3,391	5,036
Maintenance, Materials, and Supplies	2,050	5,532	1,101
Grants and Contributions - Operating	5,000	11,799	12,179
Grants and Contributions - Capital	-	-	-
Amortization	-	32,175	32,175
Interest	-	-	73
Allowance For Uncollectibles	-	-	-
Other	-	(30,881)	6,372
Total Recreation and Cultural Services	\$ 36,900	\$ 48,265	\$ 73,057

TOWN OF RADISSON

Total Expenses by Function

As at December 31, 2016

Schedule 3 - 3

	Budget 2016	2016	2015
UTILITY SERVICES			
Wages and Benefits	\$ 13,600	\$ 64,665	\$ 58,628
Professional/Contractual Services	27,000	17,267	47,981
Utilities	11,775	14,769	11,835
Maintenance, Materials and Supplies	32,850	33,803	16,312
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	49,004	45,977
Interest	15,197	10,897	13,650
Allowance For Uncollectibles	-	-	-
	-	-	-
Total Utility Services	100,422	190,405	194,383
TOTAL EXPENSES BY FUNCTION	\$ 684,479	\$ 705,508	\$ 792,757

TOWN OF RADISSON

Consolidated Schedule of Segment Disclosure by Function

As at December 31, 2016

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 36,680	\$ 5,980	\$ 1,863	\$ 52,536	\$ -	\$ 662	\$ 145,724	\$ 243,445
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	100	-	-	-	-	-	-	100
Other Revenues	-	-	-	-	2,475	-	-	2,475
Grants - Conditional	-	-	-	-	-	9,421	-	9,421
- Capital	1,974	100	-	-	-	-	29,391	31,465
Total Revenues	38,754	6,080	1,863	52,536	2,475	10,083	175,115	286,906
Expenses (Schedule 3)								
Wages and Benefits	72,257	3,501	71,346	233	-	1,379	64,665	213,381
Professional/Contractual Services	60,822	48,401	19,629	71,399	493	24,870	17,267	242,881
Utilities	5,999	2,816	11,951	1,552	-	3,391	14,769	40,478
Maintenance Material and Supplies	7,058	7,812	30,803	66	-	5,532	33,803	85,074
Grants and Contributions	150	-	-	-	-	11,799	-	11,949
Amortization	1,731	14,356	25,220	1,849	-	32,175	49,004	124,335
Interest	-	-	5,229	-	-	-	10,897	16,126
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	17	-	-	1,778	370	(30,881)	-	(28,716)
Total expenses	148,034	76,886	164,178	76,877	863	48,265	190,405	705,508
Surplus (Deficit) by Function	(109,280)	(70,806)	(162,315)	(24,341)	1,612	(38,182)	(15,290)	(418,602)
Taxes and other unconditional revenue (Schedule 1)								436,301
Net Surplus (Deficit)								\$ 17,699

See notes to consolidated financial statements

TOWN OF RADISSON

Consolidated Schedule of Segment Disclosure by Function

As at December 31, 2015

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 22,423	\$ 10,341	\$ 2,588	\$ 52,707	\$ -	\$ 1,097	\$ 150,508	\$ 239,664
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	294	-	-	-	-	-	-	294
Other Revenues	-	-	-	-	1,150	-	-	1,150
Grants - Conditional	-	-	1,540	-	-	7,642	-	9,182
- Capital	367	-	-	-	-	-	38,668	39,035
Total Revenues	23,084	10,341	4,128	52,707	1,150	8,739	189,176	289,325
Expenses (Schedule 3)								
Wages and Benefits	86,598	8,239	59,567	144	-	6,280	58,628	219,456
Professional/ Contractual Services	71,096	53,118	23,774	80,486	1,967	9,841	47,981	288,263
Utilities	7,310	3,015	12,877	2,043	-	5,036	11,835	42,116
Maintenance Material and Supplies	2,534	17,524	39,118	511	-	1,101	16,312	77,100
Grants and Contributions	-	-	-	-	-	12,179	-	12,179
Amortization	3,707	9,084	21,475	1,850	-	32,175	45,977	114,268
Interest	-	-	5,651	-	-	73	13,650	19,374
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	11,269	2,360	6,372	-	20,001
Total expenses	171,245	90,980	162,462	96,303	4,327	73,057	194,383	792,757
Surplus (Deficit) by Function	(148,161)	(80,639)	(158,334)	(43,596)	(3,177)	(64,318)	(5,207)	(503,432)
Taxes and other unconditional revenue (Schedule 1)								430,367
Net Surplus (Deficit)								\$ (73,065)

See notes to consolidated financial statements

TOWN OF RADISSON

Consolidated Schedule of Tangible Capital Assets by Object

As at December 31, 2016

Schedule 6

	General Assets Land	General Assets Land Improvements	General Assets Buildings	General Assets Vehicles	General Assets Machinery & Equipment	Infrastructure Assets Linear assets	General/ Infrastructure Assets Under Construction	2016 Total	2015 Total
Asset cost									
Opening Asset costs	\$ 97,900	\$ 31,425	\$ 1,851,381	\$ 273,840	\$ 385,891	\$ 1,115,544	\$ -	\$ 3,755,981	\$ 3,680,613
Additions during the year	-	2,500	-	16,887	4,604	52,354	-	76,345	75,368
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Correction of opening balance	-	-	-	-	-	-	-	-	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	97,900	33,925	1,851,381	290,727	390,495	1,167,898	-	3,832,326	3,755,981
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	8,676	265,593	89,310	143,876	191,541	-	698,996	584,727
Add: Amortization taken	-	3,143	37,581	27,384	28,337	27,890	-	124,335	114,269
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Correction of opening balances	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	-	11,819	303,174	116,694	172,213	219,431	-	823,331	698,996
Net Book Value	\$ 97,900	\$ 22,106	\$ 1,548,207	\$ 174,033	\$ 218,282	\$ 948,467	\$ -	\$ 3,008,995	\$ 3,056,985

1. Total contributed donated assets received in 2016: \$ -

2. List of assets recognized at nominal value in 2016 are:

a) Infrastructure Assets \$ -

b) Vehicles \$ -

(continues)

See notes to consolidated financial statements

TOWN OF RADISSON

Consolidated Schedule of Tangible Capital Assets by Object *(continued)*

As at December 31, 2016

	General Assets	General Assets Land Improvement s	General Assets Buildings	General Assets Vehicles	General Assets Machinery & Equipment	Infrastructure Assets Linear assets	General/ Infrastructure Assets Under Construction	2016 Total	2015 Total
c) Machinery and Equipment			\$ -						
3. Amount of interest capitalized in 2016:			\$ -						

See notes to consolidated financial statements

TOWN OF RADISSON

Consolidated Schedule of Tangible Capital Assets by Function

As at December 31, 2016

Schedule 7

	2016	2016	2016	2016	2016	2016	2016	2016	2015
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	2016 Total	2015 Total
Asset cost									
Opening Asset costs	\$ 92,270	\$ 156,666	\$ 390,255	\$ 17,875	\$ 65,000	\$ 1,165,186	\$ 1,868,729	\$ 3,755,981	\$ 3,680,613
Additions during the year	4,604	16,887	-	-	2,500	-	52,354	76,345	75,368
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Correction of opening balance	-	-	-	-	-	-	-	-	-
Closing Asset Costs	96,874	173,553	390,255	17,875	67,500	1,165,186	1,921,083	3,832,326	3,755,981
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	26,303	55,597	129,594	10,375	-	205,668	271,459	698,996	584,727
Add: Amortization taken	1,731	14,356	25,220	1,849	-	32,175	49,004	124,335	114,269
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Correction of opening balance	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	28,034	69,953	154,814	12,224	-	237,843	320,463	823,331	698,996
Net Book Value	\$ 68,840	\$ 103,600	\$ 235,441	\$ 5,651	\$ 67,500	\$ 927,343	\$ 1,600,620	\$ 3,008,995	\$ 3,056,985

See notes to consolidated financial statements

TOWN OF RADISSON

Consolidated Schedule of Accumulated Surplus

As at December 31, 2016

Schedule 8

	2015	Changes	2016
UNAPPROPRIATED SURPLUS	\$ (245,916)	\$ 13,488	\$ (232,428)
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	2,865	-	2,865
Capital Trust	-	-	-
Utility	21,000	-	21,000
Other (specify)	-	-	-
Beautify Radisson	1,700	-	1,700
Cemetery Fund	-	-	-
Centennial Celebration	-	-	-
Fire Department	5,000	-	5,000
Future Capital	33,257	-	33,257
Playground	-	-	-
Swimming Pool	5,022	(5,022)	-
	-	-	-
Total Appropriated	68,844	(5,022)	63,822
ORGANIZED HAMLETS			
Organized Hamlet	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	3,056,985	(47,990)	3,008,995
Less: Related debt	(215,120)	57,223	(157,897)
Net Investment in Tangible Capital Assets	2,841,865	9,233	2,851,098
Total Accumulated Surplus	\$ 2,664,793	\$ 17,699	\$ 2,682,492

TOWN OF RADISSON

Schedule of Mill Rates and Assessments

As at December 31, 2016

Schedule 9

	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	Total
Taxable Assessment	\$ 39,820	\$ 20,194,230	\$ 261,800	\$ -	\$ 2,882,800	\$ 92,600	\$ 23,471,250
Regional Park Assessment	-	-	-	-	-	-	-
Total Assessment	28,325	15,016,050	261,800	-	2,242,900	92,600	17,641,675
Mill Rate Factor(s)	1.0000	1.0000	1.0000	-	1.0000	1.0000	-
Total Base/Minimum Tax (generated for each property class)	720	80,280	-	-	10,590	-	91,590
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 1,017	\$ 237,949	\$ 2,749	\$ -	\$ 34,141	\$ 972	\$ 276,828

MILL RATES:

Average Municipal *

Average School

Potash Mill Rate

Uniform Municipal Mill Rate

MILLS	
	11.7943
	5.4380
	-
	10.5000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

TOWN OF RADISSON

Schedule of Council Remuneration

As at December 31, 2016

Schedule 10

	Name	Remuneration	Reimbursed Costs	Total
Position				
Mayor	Dave Summers	\$ 3,212	\$ 154	\$ 3,366
Councillor	Ken Grainger	1,227	-	1,227
Councillor	Marlane Wenner	1,260	-	1,260
Councillor	Marion Fehr-Stead	1,755	552	2,307
Councillor	Darren Harris	1,260	-	1,260
Councillor	Bella Armitstead	2,435	764	3,199
Councillor	Michelle Dubyk	1,170	-	1,170
		-	-	-
		-	-	-
Total		\$ 12,319	\$ 1,470	\$ 13,789

