

TOWN OF RADISSON
Consolidated Financial Statements
Year Ended December 31, 2017

TOWN OF RADISSON
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Year Ended December 31, 2017

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Management's Responsibility

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Cogent Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Brenda Lockhart, Administrator



Marion Fehr-Stead, Deputy Mayor

Cogent

CHARTERED PROFESSIONAL
ACCOUNTANTS LLP

INDEPENDENT AUDITOR'S REPORT

To the Council of the Town of Radisson:

We have audited the accompanying consolidated financial statements of the Town of Radisson, which comprise the consolidated statement of financial position as at December 31, 2017 and the consolidated statements of operations and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Town of Radisson as at December 31, 2017 and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Battleford, SK
July 2, 2019

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TOWN OF RADISSON
Consolidated Statement of Financial Position
As at December 31, 2017

FINANCIAL ASSETS

Cash and Temporary Investments (Note 2)	\$ 7,833	\$ 23,489
Taxes Receivable - Municipal (Note 3)	227,021	157,832
Other Accounts Receivable (Note 4)	99,781	83,543
Land for Resale (Note 5)	91,067	91,067
Long-Term Investments (Note 6)	3,114	3,001
Debt Charges Recoverable (Note 7)	-	-
Other	-	-

Total Financial Assets

428,816 358,932

LIABILITIES

Bank indebtedness (Note 8)	185,004	262,171
Accounts Payable	290,075	247,006
Accrued Liabilities Payable	-	-
Deposits	13,349	18,883
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long term debt (Note 12)	148,241	155,652
Lease Obligations (Note 13)	48,250	2,245

Total Liabilities

684,919 685,957

NET FINANCIAL DEBT

(256,103) (327,025)

NON-FINANCIAL ASSETS

Tangible Capital Assets (Schedule 6, 7)(Schedule 6, 7)	2,930,136	3,008,995
Prepayments and Deferred Charges	622	522
Stock and Supplies	-	-
Other (Note 14)	-	-

Total Non-Financial Assets

2,930,758 3,009,517

ACCUMULATED SURPLUS (Schedule 8)

\$ 2,674,655 \$ 2,682,492

TOWN OF RADISSON
Consolidated Statement of Operations
Year Ended December 31, 2017

	2017 Budget	2017	2016
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ -	\$ 473,993	\$ 436,301
Fees and Charges (Schedule 4, 5)	-	309,543	243,445
Conditional Grants (Schedule 4, 5)	-	12,646	9,421
Tangible Capital Assets Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	-	185	100
Other Revenues (Schedule 4, 5)	-	1,940	2,475
Total Revenues	-	798,307	691,742
EXPENSES			
General Government Services (Schedule 3)	-	212,679	148,034
Protective Services (Schedule 3)	-	83,116	76,886
Transportation Services (Schedule 3)	-	206,867	164,178
Environmental and Public Health Services (Schedule 3)	-	137,206	76,877
Planning and Development Services (Schedule 3)	-	6,414	863
Recreation and Cultural Services (Schedule 3)	-	61,840	48,265
Utility Services (Schedule 3)	-	131,469	190,405
Total Expenses	-	839,591	705,508
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	-	(41,284)	(13,766)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	-	33,448	31,465
Surplus (Deficit) of Revenues over Expenses	-	(7,836)	17,699
Accumulated Surplus (Deficit), Beginning of Year	2,682,492	2,682,492	2,664,793
ACCUMULATED SURPLUS - END OF YEAR	\$ 2,682,492	\$ 2,674,656	\$ 2,682,492

TOWN OF RADISSON

Consolidated Statement of Change in Net Financial Assets

Year Ended December 31, 2017

Statement 3

	2017 Budget	2017	2016
Surplus (Deficit)	\$ -	\$ (7,836)	\$ 17,699
(Acquisition) of tangible capital assets	-	(52,026)	(76,345)
Amortization of tangible capital assets	-	129,500	124,335
Proceeds on disposal of tangible capital assets	-	1,385	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	78,859	47,990
	-	71,023	65,689
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(101)	(522)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	1,219
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(101)	697
Increase/Decrease in Net Financial Assets	-	70,922	66,386
Net Financial Assets (Debt) - Beginning of Year	(327,025)	(327,025)	(393,411)
Net Financial Assets (Debt) - End of Year	\$ (327,025)	\$ (256,103)	\$ (327,025)

TOWN OF RADISSON
Consolidated Statement of Cash Flow
Year Ended December 31, 2017

	2017	2016
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ (7,836)	\$ 17,699
Amortization	129,500	124,335
Loss (gain) on disposal of tangible capital assets	-	-
	<u>121,664</u>	<u>142,034</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(69,189)	(39,864)
Other Receivables	(16,238)	(4,553)
Land for Resale	-	45,000
Accounts Payable	43,069	(23,178)
Prepayments and Deferred Charges	(100)	697
Deposits	(5,534)	(11,301)
	<u>(47,992)</u>	<u>(33,199)</u>
Cash provided by operating transactions	<u>73,672</u>	<u>108,835</u>
Capital:		
Acquisition of capital assets	(52,026)	(76,345)
Proceeds from disposal of capital assets	1,385	-
Cash applied to capital transactions	<u>(50,641)</u>	<u>(76,345)</u>
Investing:		
Long-Term Investments	(113)	(89)
Other investments	-	-
Cash provided by (applied to) investing transactions	<u>(113)</u>	<u>(89)</u>
Financing:		
Debt charges recovere	-	-
Long-term debt issued	20,750	30,000
Long-term debt repaid	(28,162)	(87,223)
Other financing	-	-
Proceeds from long term financing	48,250	-
Repayment of obligations under capital lease	(2,245)	-
Cash provided by (applied to) financing transactions	<u>38,593</u>	<u>(57,223)</u>
Change in Cash and Temporary Investments during the year	<u>61,511</u>	<u>(24,822)</u>
Cash and Temporary Investments - Beginning of Year	<u>(238,682)</u>	<u>(213,860)</u>
Cash and Temporary Investments - End of Year (Note 2)	<u>\$ (177,171)</u>	<u>\$ (238,682)</u>

TOWN OF RADISSON

Notes to Consolidated Financial Statements

Year Ended December 31, 2017

1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

Basis of accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) **Reporting Entity:**

The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity (list as needed)

All inter-organizational transactions and balances have been eliminated.

(b) **Collection of funds for other authorities:**

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) **Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

(d) **Deferred Revenue - Fees and Charges:**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) **Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(f) **Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) **Non-financial assets:**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) **Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(continues)

TOWN OF RADISSON

Notes to Consolidated Financial Statements

Year Ended December 31, 2017

1. Significant accounting policies (continued)

(i) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(j) Investments:

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms of 91 days to one year have been classified as other short-term investments and investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

(k) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(l) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Years
Buildings	10 to 50 Years
Vehicles & Equipment	
Vehicles	5 to 10 Years
Machinery and Equipment	5 to 10 Years
Infrastructure Assets	
Infrastructure Assets	30 to 75 Years
Water & Sewer	(Insert)
Road Network Assets	(Insert)

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a [amortization method] basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

(continues)

TOWN OF RADISSON

Notes to Consolidated Financial Statements

Year Ended December 31, 2017

1. Significant accounting policies *(continued)*

(m) **Landfill liability:**

The municipality {maintains/does not maintain} a waste disposal site. [Any municipality that has recorded a landfill liability in past or has incurred a liability during the year should disclose in accordance with PS 3270.21 of the Public Sector Accounting Board's handbook] See recommended disclosure in Note 10.

(n) **Trust Funds:**

Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 18.

(o) **Employee benefit plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(p) **Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

(q) **Measurement Uncertainty:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(r) **Basis of segmentation/Segment report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

TOWN OF RADISSON

Notes to Consolidated Financial Statements

Year Ended December 31, 2017

2. Cash and Temporary Investments

2017 2016

Restricted Cash

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

2017 2016

Municipal

Municipal - arrears	\$ 174,149	\$ 109,992
	174,149	109,992
Less - allowance for uncollectibles	(2,811)	(2,811)
Total municipal taxes receivable	171,338	107,181

School

School - current	82,568	39,744
School - arrears	-	21,371
Total school taxes receivable	82,568	61,115

Municipal - other	5,355	-
Total taxes and grants in lieu receivable	259,261	168,296
Deduct taxes receivable to be collected on behalf of other organizations	(84,015)	(61,116)

Total Taxes Receivable - Municipal **\$ 175,246 \$ 107,180**

4. Other Accounts Receivable

2017 2016

Other Accounts Receivable	\$ 24,204	\$ 8,807
Provincial government	99	-
Local government	-	-
Utility	77,228	76,487
Trade	-	-
Other	-	-
Total Other Accounts Receivable	101,531	85,294
Less: allowance for uncollectibles	(1,750)	(1,750)
Net Other Accounts Receivable	\$ 99,781	\$ 83,544

5. Land for Resale

2017 2016

Tax Title Property	\$ 29,977	\$ 29,977
Allowance for market value adjustment	-	-
Other Land	61,090	61,090
Allowance for market value adjustment	-	-
Net Other Land	61,090	61,090
Total Land for Resale	\$ 91,067	\$ 91,067

TOWN OF RADISSON

Notes to Consolidated Financial Statements

Year Ended December 31, 2017

6. Investments

	<u>2017</u>	<u>2016</u>
Short-term Investments		
Long-term Investments		
Sask. Assoc. of Rural Municipalities - Self Insurance Fund	\$ -	\$ -
Other (specify)	-	-
	-	-
	-	-
Total Investments	<u>\$ -</u>	<u>\$ -</u>

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at [date] was [\$] ([Prior Year] - [\$]).

[Marketable securities/Portfolio investments] represent investments in common shares [of public companies] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	<u>2017</u>	<u>2016</u>
Current debt charges recoverable	\$ -	\$ -
Non-current debt charges recoverable	-	-
Total Debt Charges Recoverable	<u>\$ -</u>	<u>\$ -</u>

The municipality has undertaken a project with [describe nature of project and identify partners]. The municipality assumed the long-term financing of [\$ - amount]; however [\$ - amount] plus interest at [#]% is recoverable from [name of municipality] with respect to this financing. Amounts are recoverable in annual principal instalments of [\$] plus interest, and mature [date].

Future debt charges recoverable are as follows:

Year	Principal	Interest	Adjusted carrying amount

8. Bank Indebtedness

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [#]%. Assets pledged as collateral are [describe assets].

"Credit Arrangements

{Disclosure appropriate where lines of credit have been authorized, but nil amount is drawn at statement date}

At December 31, 2017, the Municipality had lines of credit totaling [\$], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at [date] of [\$])."

9. Deferred Revenue

[Description of deferred revenue required here or below as circumstances dictate]

<u>2017</u>	<u>2016</u>
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TOWN OF RADISSON

Notes to Consolidated Financial Statements

Year Ended December 31, 2017

10. Accrued Landfill Costs

This note does not pertain to this municipality.

	2017	2016
Environmental Liabilities	\$ -	\$ -

[In [year] the municipality has accrued an overall liability for environmental matters in the amount of [\$] (prior year - \$) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.]

[Included in environmental liabilities is [\$] (prior year - \$) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used. Estimated total expenses represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of [%] (prior year - %).]

[Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 100-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.]

11. Liability for Contaminated Sites

The municipality recognizes and estimates a liability of [\$] ([prior year] - [\$]) for remediation of [name of the contaminated sites] using [name of the valuation method]. The nature of the liability is [description of the nature of the liability including the event of transaction creating the liability]. The assumptions used in estimating the liability include [descriptions of assumptions and measurement basis used]. The amount of estimated recoveries is [\$] ([prior year] - [\$]).

12. Long-term Debt

a) The debt limit of the municipality is \$_____. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act Section 161(1)). "OR"

b) The debt limit of the municipality is \$_____. The debt limit for the municipality has been established by the Saskatchewan Municipal Board (The Municipalities Act Section 161(2)).

Debenture debt is repayable at [describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand].

Future principal and interest payments are as follows:

	Principal	Interest	2017	2016
Year				

Bank loans are repayable [describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand].

Future principal repayments are estimated as follows:

Year	
------	--

13. Lease Obligations

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

<u>Year</u>	<u>Payment Amount</u>

14. Other Non-financial Assets

	2017	2016
List if any		

TOWN OF RADISSON

Notes to Consolidated Financial Statements

Year Ended December 31, 2017

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

(List if any)

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2017 was [\$]. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

17. Comparative Figures

Certain of the prior year comparative figures may have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

	<u>2017</u>	<u>2016</u>
Description of the trust goes here		
Balance - Beginning of Year	\$ -	\$ -
Revenue (specify)	-	-
Interest revenue	-	-
Subtotal	-	-
Expenditure (specify)	-	-
Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>

TOWN OF RADISSON

Schedule of Taxes and Other Unconditional Revenue

Year Ended December 31, 2017

Schedule 1

	2017 Budget	2017	2016
TAXES			
General municipal tax levy	\$ -	\$ 307,132	\$ 276,828
Abatements and adjustments	-	(1,800)	-
Discount on current year taxes	-	(11,325)	(11,698)
Net Municipal Taxes	-	294,007	265,130
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	-	28,807	20,411
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	-	322,814	285,541
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	-	111,370	117,898
Organized Hamlet	-	-	-
Total Unconditional Grants	-	111,370	117,898
GRANTS IN LIEU OF TAXES			
Federal	-	4,648	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	-	-	-
SPMC - Municipal share	-	9,960	9,927
SaskTel	-	-	-
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	25,201	22,935
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	-	39,809	32,862
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ -	\$ 473,993	\$ 436,301

TOWN OF RADISSON

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2017

Schedule 2 - 1

	2017 Budget	2017	2016
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
- Custom work	\$ -	\$ -	\$ -
- Sales of supplies	-	40,776	13,529
- Other (Donations, rentals & permits)	-	44,329	23,151
Total Fees and Charges	-	85,105	36,680
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	-
- Investment income and commissions	-	185	100
- Other (Sundry)	-	470	-
Total Other Segmented Revenue	-	85,760	36,780
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	85,760	36,780
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	1,974
Total Capital	-	-	1,974
Total General Government Services	-	85,760	38,754
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	-	9,073	5,980
Total Fees and Charges	-	9,073	5,980
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	9,073	5,980
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	9,073	5,980
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	100
Total Capital	-	-	100
Total Protective Services	\$ -	\$ 9,073	\$ 6,080

TOWN OF RADISSON

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2017

Schedule 2 - 2

	Budget 2017	2017	2016
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Custom work	-	807	1,593
- Sales of supplies	-	918	270
- Road Maintenance and Restoration	-	-	-
Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	-	1,725	1,863
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	1,725	1,863
Conditional Grants			
- Primary Weight Corridor	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	1,725	1,863
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Transportation Services	-	1,725	1,863
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Waste and Disposal Fees	-	60,355	52,536
- Other	-	-	-
Total Fees and Charges	-	60,355	52,536
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	60,355	52,536
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	60,355	52,536
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ -	\$ 60,355	\$ 52,536

See notes to consolidated financial statements

TOWN OF RADISSON

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2017

Schedule 2 - 3

	Budget 2017	2017	2016
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Cemetery plots)	-	700	2,475
Total Other Segmented Revenue	-	700	2,475
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	700	2,475
Capital			
Conditional Grants			
- Gas Tax	-	-	-
Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	-	700	2,475
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenues			
Fees and Charges	-	-	-
- Other (Community Hall)	-	395	662
Total Fees and Charges	-	395	662
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	395	662
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other (Sask. Lotteries, Centennial)	-	12,646	9,421
Total Conditional Grants	-	12,646	9,421
Total Operating	-	13,041	10,083
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ -	\$ 13,041	\$ 10,083

TOWN OF RADISSON

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2017

Schedule 2 - 4

	Budget 2017	2017	2016
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Water	-	86,644	76,707
- Sewer	-	65,994	68,712
- Other (Connections, supplies)	-	252	305
Total Fees and Charges	-	152,890	145,724
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	770	-
Total Other Segmented Revenue	-	153,660	145,724
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	153,660	145,724
Capital			
Conditional Grants			
- Gas Tax	-	2,744	-
- Sask Water Corp.	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (SUMA, BCF)	-	30,704	29,391
Total Capital	-	33,448	29,391
Total Utility Services	-	187,108	175,115
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ -	\$ 357,762	\$ 286,906

SUMMARY

Total Other Segmented Revenue	\$ -	\$ 311,668	\$ 246,020
Total Conditional Grants	-	12,646	9,421
Total Capital Grants and Contributions	-	33,448	31,465
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ -	\$ 357,762	\$ 286,906

TOWN OF RADISSON

Total Expenses by Function

Year Ended December 31, 2017

Schedule 3 - 1

	Budget 2017	2017	2016
Total Government Services			
Council remuneration and travel	\$ -	\$ 13,144	\$ 13,789
Wages and benefits	-	103,867	58,468
Professional/Contractual services	-	55,086	60,822
Utilities	-	9,993	5,999
Maintenance, materials and supplies	-	7,079	7,058
Grants and contributions			
Grants and contributions - operating	-	-	150
Grants and Contributions - capital	-	2,311	-
Amortization	-	1,731	1,731
Allowance For Uncollectibles	-	-	-
Other	-	19,468	17
Total General Government Services	-	212,679	148,034
PROTECTIVE SERVICES			
Police Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	-	38,090	39,172
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions			
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Other	-	-	-
Fire Protection			
Wages and benefits	-	8,288	3,501
Professional/Contractual Services	-	8,669	9,229
Utilities	-	4,699	2,816
Maintenance, Materials and Supplies	-	10,478	7,812
Grants and contributions			
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	12,892	14,356
Interest	-	-	-
Other	-	-	-
Total Protective Services	-	83,116	76,886
TRANSPORTATION SERVICES			
Wages and Benefits	-	96,706	71,346
Professional/Contractual Services	-	30,858	19,629
Utilities	-	14,932	11,951
Maintenance, Materials and Supplies	-	27,037	30,803
Gravel	-	-	-
Grants and contributions			
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	36,269	25,220
Interest	-	1,065	5,229
Other	-	-	-
Total Transportation Services	\$ -	\$ 206,867	\$ 164,178

TOWN OF RADISSON

Total Expenses by Function

Year Ended December 31, 2017

Schedule 3 - 2

	Budget 2017	2017	2016
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and Benefits	\$ -	\$ 1,762	\$ 233
Professional/Contractual Services	-	87,831	71,399
Utilities	-	2,387	1,552
Maintenance, Materials and Supplies	-	-	66
Grants and contributions			
Grants and contributions - operating	-	-	-
Grants and contributions - waste disposal	-	-	-
Grants and contributions - Public Health	-	-	-
Grants and contributions - capital	-	41,532	-
Grants and contributions - waste disposal	-	-	-
Grants and contributions - Public Health	-	-	-
Amortization	-	2,799	1,849
Interest	-	24	-
Other (Cemetery)	-	871	1,778
Total Environmental and Public Health Services	-	137,206	76,877
PLANNING AND DEVELOPMENT SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	-	6,414	493
Grants and contributions			
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Housing deficit)	-	-	370
Total Planning and Development Services	-	6,414	863
RECREATION AND CULTURAL SERVICES			
Wages and Benefits	-	7,844	1,379
Professional/Contractual Services	-	13,144	24,870
Utilities	-	4,584	3,391
Maintenance, Materials, and Supplies	-	3,756	5,532
Grants and contributions			
Grants and Contributions - Operating	-	14,363	11,799
Grants and Contributions - Capital	-	-	-
Amortization	-	32,198	32,175
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other (Expense recovery)	-	(14,049)	(30,881)
Total Recreation and Cultural Services	\$ -	\$ 61,840	\$ 48,265

TOWN OF RADISSON

Total Expenses by Function

Year Ended December 31, 2017

Schedule 3 - 3

	Budget 2017	2017	2016
UTILITY SERVICES			
Wages and Benefits	\$ -	\$ 8,410	\$ 64,665
Professional/Contractual Services	-	28,004	17,267
Utilities	-	22,425	14,769
Maintenance, Materials and Supplies	-	18,925	33,803
Grants and contributions			
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	43,611	49,004
Interest	-	10,094	10,897
Allowance For Uncollectibles	-	-	-
Other (Environmental fine)	-	-	-
Total Utility Services	-	131,469	190,405
TOTAL EXPENSES BY FUNCTION	\$ -	\$ 839,591	\$ 705,508

TOWN OF RADISSON

Consolidated Schedule of Segment Disclosure by Function

Year Ended December 31, 2017

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 85,105	\$ 9,073	\$ 1,725	\$ 60,355	\$ -	\$ 395	\$ 152,890	\$ 309,543
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	185	-	-	-	-	-	-	185
Other Revenues	470	-	-	-	700	-	770	1,940
Grants - Conditional	-	-	-	-	-	12,646	-	12,646
- Capital	-	-	-	-	-	-	33,448	33,448
Total Revenues	85,760	9,073	1,725	60,355	700	13,041	187,108	357,762
Expenses (Schedule 3)								
Wages and Benefits	117,011	8,288	96,706	1,762	-	7,844	8,410	240,021
Professional/Contractual Services	55,086	46,759	30,858	87,831	6,414	13,144	28,004	268,096
Utilities	9,993	4,699	14,932	2,387	-	4,584	22,425	59,020
Maintenance Material and Supplies	7,079	10,478	27,037	-	-	3,756	18,925	67,275
Grants and Contributions	2,311	-	-	41,532	-	14,363	-	58,206
Amortization	1,731	12,892	36,269	2,799	-	32,198	43,611	129,500
Interest	-	-	1,065	24	-	-	10,094	11,183
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	19,468	-	-	871	-	(14,049)	-	6,290
Total Expenses	212,679	83,116	206,867	137,206	6,414	61,840	131,469	839,591
Surplus (Deficit) by Function	(126,919)	(74,043)	(205,142)	(76,851)	(5,714)	(48,799)	55,639	(481,829)
Taxes and other unconditional revenue (Schedule 1)								<u>473,993</u>
Net Surplus (Deficit)								<u>\$ (7,836)</u>

See notes to consolidated financial statements

TOWN OF RADISSON

Consolidated Schedule of Segment Disclosure by Function

Year Ended December 31, 2016

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 36,680	\$ 5,980	\$ 1,863	\$ 52,536	\$ -	\$ 662	\$ 145,724	\$ 243,445
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	100	-	-	-	-	-	-	100
Other Revenues	-	-	-	-	2,475	-	-	2,475
Grants - Conditional	-	-	-	-	-	9,421	-	9,421
- Capital	1,974	100	-	-	-	-	29,391	31,465
Total Revenues	38,754	6,080	1,863	52,536	2,475	10,083	175,115	286,906
Expenses (Schedule 3)								
Wages and Benefits	72,257	3,501	71,346	233	-	1,379	64,665	213,381
Professional/ Contractual Services	60,822	48,401	19,629	71,399	493	24,870	17,267	242,881
Utilities	5,999	2,816	11,951	1,552	-	3,391	14,769	40,478
Maintenance Material and Supplies	7,058	7,812	30,803	66	-	5,532	33,803	85,074
Grants and Contributions	150	-	-	-	-	11,799	-	11,949
Amortization	1,731	14,356	25,220	1,849	-	32,175	49,004	124,335
Interest	-	-	5,229	-	-	-	10,897	16,126
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	17	-	-	1,778	370	(30,881)	-	(28,716)
Total Expenses	148,034	76,886	164,178	76,877	863	48,265	190,405	705,508
Surplus (Deficit) by Function	(109,280)	(70,806)	(162,315)	(24,341)	1,612	(38,182)	(15,290)	(418,602)
Taxes and other unconditional revenue (Schedule 1)								<u>436,301</u>
Net Surplus (Deficit)								<u>\$ 17,699</u>

See notes to consolidated financial statements

TOWN OF RADISSON
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2017

Schedule 6

	2017							2017	2016
	General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset cost									
Opening Asset costs	\$ 97,900	\$ 33,925	\$ 1,851,381	\$ 290,727	\$ 390,495	\$ 1,167,898	\$ -	\$ 3,832,326	\$ 3,755,981
Additions during the year	-	5,058	-	-	46,968	-	-	52,026	76,345
Disposals and write-downs during the year	-	-	-	(5,869)	-	-	-	(5,869)	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	97,900	38,983	1,851,381	284,858	437,463	1,167,898	-	3,878,483	3,832,326
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	11,819	303,174	116,694	172,213	219,431	-	823,331	698,996
Add: Amortization taken	-	1,205	39,770	20,199	42,636	25,690	-	129,500	124,335
Less: Accumulated amortization on disposals	-	-	-	(4,484)	-	-	-	(4,484)	-
Closing Accumulated Amortization Costs	-	13,024	342,944	132,409	214,849	245,121	-	948,347	823,331
Net Book Value	\$ 97,900	\$ 25,959	\$ 1,508,437	\$ 152,449	\$ 222,614	\$ 922,777	\$ -	\$ 2,930,136	\$ 3,008,995

1. Total contributed donated assets received in 2017: \$ -
2. List of assets recognized at nominal value in 2017 are:
 - a) Infrastructure Assets \$ -
 - b) Vehicles \$ -
 - c) Machinery and Equipment \$ -
3. Amount of interest capitalized in 2017: \$ -

See notes to consolidated financial statements

TOWN OF RADISSON
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2017

Schedule 7

	2017							2017	2016
	General	Protective	Transportation	Environmental & Public	Planning &	Recreation &	Water &	2017	2016
	Government	Services	Services	Health	Development	Culture	Sewer	Total	Total
Asset cost									
Opening Asset costs	\$ 96,874	\$ 173,553	\$ 390,255	\$ 17,875	\$ 67,500	\$ 1,165,186	\$ 1,921,083	\$ 3,832,326	\$ 3,755,981
Additions during the year	-	1,012	-	51,014	-	-	-	52,026	76,345
Disposals and write-downs during the year	-	(5,869)	-	-	-	-	-	(5,869)	-
Closing Asset Costs	96,874	168,696	390,255	68,889	67,500	1,165,186	1,921,083	3,878,483	3,832,326
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	28,034	69,953	154,814	12,224	-	237,843	320,463	823,331	698,996
Add: Amortization taken	1,731	12,892	36,269	2,799	-	32,198	43,611	129,500	124,335
Less: Accumulated amortization on disposals	-	(4,484)	-	-	-	-	-	(4,484)	-
Closing Accumulated Amortization Costs	29,765	78,361	191,083	15,023	-	270,041	364,074	948,347	823,331
Net Book Value	\$ 67,109	\$ 90,335	\$ 199,172	\$ 53,866	\$ 67,500	\$ 895,145	\$ 1,557,009	\$ 2,930,136	\$ 3,008,995

See notes to consolidated financial statements

TOWN OF RADISSON

Consolidated Schedule of Accumulated Surplus

Year Ended December 31, 2017

Schedule 8

	2016	Changes	2017
UNAPPROPRIATED SURPLUS	\$ (232,428)	\$ 4,851	\$ (227,577)
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	2,865	-	2,865
Capital Trust	-	-	-
Utility	21,000	-	21,000
Other (specify)	-	-	-
Beautify Radisson	1,700	-	1,700
Cemetery Fund	-	-	-
Centennial Celebration	-	-	-
Fire Department	5,000	-	5,000
Future Capital	33,257	(15,750)	17,507
Playground	-	-	-
Swimming Pool	-	-	-
Total Appropriated	63,822	(15,750)	48,072
ORGANIZED HAMLETS			
Organized Hamlet of	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	3,008,995	(82,099)	2,926,896
Less: Related debt	(157,897)	85,161	(72,736)
Net Investment in Tangible Capital Assets	2,851,098	3,062	2,854,160
Total Accumulated Surplus	\$ 2,682,492	\$ (7,837)	\$ 2,674,655

TOWN OF RADISSON
Schedule of Mill Rates and Assessments
Year Ended December 31, 2017

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 39,820	\$ 20,456,030	\$ -	\$ -	\$ 2,975,400	\$ -	\$ 23,471,250
Regional Park Assessment	-	-	-	-	-	-	-
Total Assessment	39,820	20,456,030	-	-	2,975,400	-	23,471,250
Mill Rate Factor(s)	-	-	-	-	-	-	-
Total Base/Minimum Tax (generated for each property class)	1,369	263,028	-	-	42,735	-	307,132
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 1,369	\$ 263,028	\$ -	\$ -	\$ 42,735	\$ -	\$ 307,132

MILL RATES:

Average Municipal *
Average School
Potash Mill Rate
Uniform Municipal Mill Rate

MILLS
13.0855
35.9871
-
9.3000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

TOWN OF RADISSON

Schedule of Council Remuneration

Year Ended December 31, 2017

Schedule 10

	Name	Remuneration	Reimbursed Costs	Total
Position				
Mayor/Reeve	Dave Summers	\$ 3,563	\$ -	\$ 3,563
Councillor	Kirk Maxwell	1,170	124	1,294
Councillor	Marlane Wenner	1,337	-	1,337
Councillor	Marion Fehr-Stead	2,460	-	2,460
Councillor	Darren Harris	1,350	-	1,350
Councillor	Suren Chetty	1,170	143	1,313
Councillor	Michelle Dubyk	1,350	477	1,827
		-	-	-
		-	-	-
Total		\$ 12,400	\$ 744	\$ 13,144