



Town of Radisson

Public Notice **Application for Municipal Borrowing**

Pursuant to Sub-Section 127(e) of *The Municipalities Act, 2005* and in accordance with the Town of Radisson **Bylaw No. 437/05**, known as the "**Public Notice Policy Bylaw**", public notice is hereby given that the Council of the Town of Radisson will meet on Wednesday, February 12, 2025 at 7:00 pm Local Time to discuss borrowing in the amount of \$350,000.00 over a twenty (20) year period for the purpose of upgrading the Water Treatment Plant with a new UV Treatment System, new pumps, 3-phase power, and back-up generator.

The amount to be borrowed for the Water Treatment Plant Capital Upgrade shall be up to three hundred and fifty thousand dollars 00/100 dollars (**\$350,000.00**) with an interest rate of four-point eight four percent (4.84%) per annum. The loan shall be for a period of twenty years and the said debt shall be payable in two hundred and forty (240) equal monthly instalments of principal and interest of two thousand, two hundred and sixty-nine 80/100 dollars (**\$2,2269.80**) beginning April 1, 2025 through to March 1, 2045 inclusive.

Individuals wishing to make presentations or to be heard regarding this matter should contact the Town of Radisson Administrator at P.O. Box 69, Radisson, Saskatchewan or by Telephone at 306-827-2218 prior to 4:00 p.m. Local Time - Thursday, February 6, 2025.

Dated this 17th day of January, 2025

Norma Stumborg
Administrator