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TOWN OF RADISSON

PRESS RELEASE

The Town of Radisson is one of only twelve municipalities across Canada that have been awarded funds under the second round of the Canada Mortgage and Housing Corporation (CMHC) Housing Accelerator Fund. We thank the Government of Canada and CMHC for their generous support of \$402,034 towards Radisson's Housing Incentives Program. Thanks to CMHC, the Town of Radisson will be able to incentivize multi-unit housing builds for our community. The funds will go towards the completion of 5 initiatives as follows:

Initiative 1 is to complete a Sustainable Official Community Plan and Zoning Bylaw that allows 3-as-a-right zoning in all single-family residential areas among other items to encourage development.

Initiative 2 is the "We've Got Land!" Program that allows developers access to town-owned land, upon approved application, for the purpose of developing multi-unit buildings such as apartments, townhouses, quadplexes, and condominiums.

Initiative 3 is the development of a new Town of Radisson Website with Asset Mapping features so developers will be able to view the property and its attributes in 3-D images online and overlay maps.

Initiative 4 is the Town of Radisson's Grant Program where the Town can offer incentives to developers and residents who want to add multi-unit buildings or basement suites to their property. **Initiative 5** is Radisson's South Boundary Extension of 10.3 acres which will allow land for both multi-unit and single-family builds.

The Town of Radisson is committed to adding 21 housing units over the next two years. We are dedicated to enabling entry level, affordable housing and to helping make life more affordable for residents.

Thanks to the funding assistance from the Government of Canada and CMHC's Housing Accelerator Fund, we can help make your dreams of living in your own home - a reality.

